



Central European Conference
in Finance and Economics
September 30 - October 1, 2015
Herľany



The aim of the first scientific conference "Central European Conference in Finance and Economics" is to provide scientific workers, academics, practitioners and other professionals in finance, economics and regional science a place to present, analyse and discuss a broad spectrum of actual theoretical and practical issues, current trends, and future challenges affecting the process of countries' economic development within the European Union.

The Central European Conference in Finance and Economics has three objectives:

- **INSPIRE** - Based on analyses, confrontations and discussions of actual trends and challenges in the field of finance and economics in a theoretical and practical context, it aims to inspire proposals in new areas of scientific research, create active programmes and strategies for the implementation of scientific findings in practice, to confront scenarios and visions in a broad spectrum of actual national and global issues within finance and economics.
- **INFORM** - Based on the presentation of results of scientific researchers of national and international projects the conference divulges current challenges, issues and possibilities in solving trends related to the current strategy of national economies. Broad economic focus will be transferred to four areas: Finance and Investment; Economic Issues and Public Finance; Business, Entrepreneurship and Start-ups, including a specific topic for 2015: Health Care Management.
- **ACTIVATE** - Using the conference as a means to activate, motivate and develop different forms of scientific cooperation linked with practice, it should integrate new potential necessary for raising the competitiveness within EU countries. Through confrontation and communication of actual issues within economies of the particular countries one can highlight the importance of international cooperation by implementing scientific findings in practice, as well as the importance of integrity, the international scientific teams for the development of scientific research.

Committee



Beáta Gavurová - Head of Organizing Committee
Contact email: conference.ekf@tuke.sk
Contact phone: +421 55 602 3267





Central European Conference
in Finance and Economics
September 30 - October 1, 2015
Herľany



Conference Programme Committee:

Honorary Chair

Michal ŠOLTĚS, Faculty of Economics, Technical University of Košice, Slovakia

Co-Chair

Beáta GAVUROVÁ, Faculty of Economics, Technical University of Košice, Slovakia

Vincent ŠOLTĚS, Faculty of Economics, Technical University of Košice, Slovakia

Conference Committee

Viera BAKOŠOVÁ, Crif – Slovak credit bureau, Association of Finance and Treasury, Bratislava, Slovakia

Viktória BOBÁKOVÁ, Faculty of Public Administration, Pavol Jozef Šafarik University, Košice, Slovakia

Nadia CIPULLO, Campus Link University, Rome, Italy

Luboš ČERNÝ, National Health Information Center, Bratislava, Slovakia

Laurent DALMAS, University of Versailles St-Quentin-En-Yvelines, Paris, France

Stefan DANIEL, Petru Maior University, Targu Mures, Romania

Radoslav DELINA, Faculty of Economics, Technical University of Košice, Košice, Slovakia

Ihsan Cemil DEMIR, Afyonkarahisar Kocatepe University, Afyonkarahisar, Turkey

Dejan ERIC, Faculty for Banking, Insurance and Finance, Belgrade Banking Academy, Belgrade, Serbia

Alessandro FIGUS, Campus Link University, Rome, Italy

Vladimír GAZDA, Faculty of Economics, Technical University of Košice, Košice, Slovakia

Jozef GLOVA, Faculty of Economics, Technical University of Košice, Košice, Slovakia

Emília JAKUBÍKOVÁ, Faculty of Economics,

Technical University of Košice, Košice, Slovakia

Katarína KAFKOVÁ, The Association of Health Insurance Companies, Bratislava, Slovakia

Martin KAHANEC, Central European University in Budapest, Budapest, Hungary

Kristína KOČIŠOVÁ, Faculty of Economics, Technical University of Košice, Košice, Slovakia

Lumír KULHÁNEK, College of Social and Administrative Affairs, Havířov, Czech Republic

Helena KUVIKOVÁ, Faculty of Economics Matej Bel University in Banská Bystrica, Banská Bystrica, Slovakia

Grzegorz MICHALSKI, Faculty of Engineering and Economics, Wrocław University of Economics, Wrocław, Poland

Patrick MUSSO, University of Nice Sophia Antipolis, Nice, France

Jiří POLÁCH, Business School Ostrava, plc., Ostrava, Czech Republic

Iveta NAGYOVÁ, Faculty of Medicine, Pavol Jozef Šafarik University, Košice, Slovakia

Srdjan REDZEPAGIC, University of Nice Sophia Antipolis, Nice, France

Libuša RÉVÉSZOVÁ, Faculty of Economics, Technical University of Košice, Košice, Slovakia

Tomáš SABOL, Faculty of Economics, Technical University of Košice, Košice, Slovakia

Zsuzsana SZABO, Petru Maior University, Targu Mures, Romania

Marianna SINIČÁKOVÁ, Faculty of Economics, Technical University of Košice, Košice, Slovakia

Martin SMATANA, Institute of Health Policy, Bratislava, Slovakia

Juraj SIPKO, Institute of Economic Research SAS, Bratislava, Slovakia

Tomáš ŽELINSKÝ, Faculty of Economics, Technical University of Košice, Košice, Slovakia

Conference Organizing Committee:

Beáta GAVUROVÁ, Faculty of Economics, Technical University of Košice, Slovakia - Head of organizing committee

Jozef GLOVA, Faculty of Economics, Technical University of Košice, Slovakia

Michal KOČIŠ, Faculty of Economics, Technical University of Košice, Slovakia

Lucia MIHÓKOVÁ, Faculty of Economics, Technical University of Košice, Slovakia

Marianna SINIČÁKOVÁ, Faculty of Economics, Technical University of Košice, Slovakia

Viliam VAJDA, Faculty of Economics, Technical University of Košice, Slovakia

Lenka VEJÁČKOVÁ, Faculty of Economics, Technical University of Košice, Slovakia



Beáta Gavurová - Head of Organizing Committee

Contact email: conference.ekf@tuke.sk

Contact phone: +421 55 602 3267





Central European Conference
in Finance and Economics
September 30 - October 1, 2015
Herľany



Topics

We are inviting submissions of both theoretical and empirical research papers on issues of interest in the field of Economic Issues and Public Finance, Finance and Investment, Business, Entrepreneurship and Start-ups, as well as a special topic for CEFE 2015 Health care management:

- **Finance and Investment**

Topic Finance and Investment covers the allocation of assets and liabilities over time under conditions of certainty and uncertainty:

- Personal finance (protection against unforeseen personal events, transference of families across generation, effects of tax policies, effects of credit on individuals, development of a savings plan, planning a secure financial future, etc.)
- Corporate finance (capital structure, capital budgeting, business valuation, financial modelling, cash-, inventory- and debtors management, investment management, financial risk management, etc.)
- Financial services (financial intermediary, equity financing, institutional investors, pension funds, private investors etc.)
- Financial economics (prices, interest rates, asset pricing, investment theory, financial markets, financial models and principles, etc.)

- **Economic Issues and Public Finance**

Topic Economic Issues and Public Finance covers recent trends in the theoretical and empirical research over a wide area of macroeconomic and microeconomic topics.

- Fiscal and monetary policy issues and challenges during the crisis
- Globalization and global imbalances
- Taxation and public spending
- International financial architecture
- Consumer choice and behavioural economics
- Public goods, externalities and the size of government
- Poverty and income inequality
- Lessons learned from economic history
- Economic theory on the crossroad

- **Business, Entrepreneurship and Start-ups**

Business, Entrepreneurship and Start-ups cover studies of general issues related to business, economic issues and problems related to business organization, management, and strategy, current trends and challenges in entrepreneurship:

- Actual problems of SMEs
- Actual Business requirements and strategies
- Inclination to entrepreneurship, Entrepreneurship education, Social entrepreneurship
- Start-ups needs and potential
- Incubators and incubation problems and activities
- Financing of Start-ups

- **Specific topic for 2015: Health Care Management**

Health Care Management covers actual problems in Health care systems of different countries:

- Evaluation of health policies within specific countries, efficiency measurement and management of health care systems, efficiency of health care institutions, e-health
- Optimization of processes within health care institutions, quality measurement and management in health care



Beáta Gavurová - Head of Organizing Committee
Contact email: conference.ekf@tuke.sk
Contact phone: +421 55 602 3267





Central European Conference
in Finance and Economics
September 30 - October 1, 2015
Herľany



- Issues of ICT and information system in health care institutions, socio-economic issues linked to long-term health care in specific countries in connection to the proposed impact of "global aging" of the population
- Unitary and plural system issues of health care insurance in selected countries

Submission of Papers

Prospective authors are invited to submit an electronic version of the paper in English related to conference topics. The Conference Programme Committee will decide which paper will be included in the conference program. Accepted paper will be indicated within the conference registration system. The authors of rejected contributions will be informed via e-mail.

Click on "[Registration](#)" to access the conference registration system and to edit data (about Personal User Data, Abstract and Paper Submission, Accommodation).

Please use the provided "[Template](#)" (containing guidelines) for paper submission. The Conference Programme Committee can decide to reject papers which do not follow these guidelines.

All papers will be reviewed and accepted contributions will be included in the online conference proceedings, which will be submitted to be considered for inclusion by CPCI (Conference Proceedings Citation Index, an integrated index within Thomson Reuters Web of Science).



Besides ordinary sessions, a session for Young Scientists is planned for doctoral students. For further information, please see the Young Scientists section.

YOUNG SCIENTISTS

The aim of the session YOUNG SCIENTISTS, which is part of the conference, is to promote and encourage doctoral students to develop their research activities in the context of current economic challenges.

Young scientists give doctoral students the opportunity to facilitate the exchange and discussion of research results on an international level by bringing together doctoral students and experienced researchers in a professional and social forum. This conference provides a stimulating environment in which doctoral students can exchange ideas, establish informal networks and initiate future collaborative research.

Young scientists offer doctoral students a special advantage. Presented papers will be judged by conference committee and the best three presentations will be awarded:

1st prize: 300 EUR

2nd prize: 200 EUR

3rd prize: 100 EUR

Submission

Prospective authors are invited to submit an electronic version of their paper in English related to main conference topics: (Finance and Investment, Macroeconomics and Public Finance, Business, Entrepreneurship and Start-ups and Specific topic for 2015: Health Care Management). Please use the provided template (containing guidelines) for paper submission. The Programme Committee can decide to reject papers which do not follow these guidelines.

All papers will be reviewed and accepted contributions will be included in online conference proceedings, which



Beáta Gavurová - Head of Organizing Committee
Contact email: conference.ekf@tuke.sk
Contact phone: +421 55 602 3267





Central European Conference
in Finance and Economics
September 30 - October 1, 2015
Herľany



will be submitted to be considered for inclusion by CPCI (Conference Proceedings Citation Index, an integrated index within Web of Science, Thomson Reuters).

Registration, Deadline and Fees

For further information regarding topics, registration, deadline and fees please see other sections of CEFE website.

Deadlines

Start of registration	May 15, 2015
Abstract submission	June 21, 2015
Notification of abstract acceptance	June 30, 2015
Full paper submission	August 30, 2015
Notification of paper acceptance	September 15, 2015
Payment	September 20, 2015
Final program	September 25, 2015

Fees

The registration fees for the Central European Conference in Finance and Economics are:

Regular registration Fee

Regular Fee*	200 €
Accompanied person**	100 €

*Regular Fee includes conference proceedings, accommodation, refreshments during the conference (conference lunch / coffee breaks), organizational costs and gala dinner.

**The person without full paper attending the conference (the second and remaining co-authors); the fee includes accommodation, refreshment during the conference (conference lunch / coffee breaks), organizational costs and gala dinner.

Registration fee for doctoral students

Fee for doctoral students*	100 €
----------------------------	-------

*Regular Fee includes conference proceedings, accommodation, refreshments during the conference (conference lunch / coffee breaks), organizational costs and gala dinner.

Paid conference fee is not refundable in absence of the contributor (participation of alternate will be accepted).

In case of any problems, information or questions concerning the conference CEFE 2015 please [contact](#) conference organizing committee.

Payment information for SR:

Account no.: 7000151417/8180
IBAN: SK29 8180 0000 0015 1417
Swift (BIC): SPSRSKBAXXX



Beáta Gavurová - Head of Organizing Committee
Contact email: conference.ekf@tuke.sk
Contact phone: +421 55 602 3267





Central European Conference
in Finance and Economics
September 30 - October 1, 2015
Herľany



Variable symbol: 2015, Remittance information: ID, Name and Surname, Affiliation

Bank Name: Statna pokladnica
Branch Address: Radlinskeho 32
810 05 Bratislava
Account Holder: 7000151417/8180
IBAN: SK29 8180 0000 0015 1417
Swift (BIC): SPSRSKBAXXX
Variable symbol: 2015
Remittance information: ID, Name and Surname, Affiliation

International payments:

Venue and travel

CEFE 2015 will take place at the Teaching and Training Facility of the Technical University in Herľany.

Address: Herľany 47, 044 45 Herľany, Slovakia

Web: <http://www.slanskevrchy.sk/Lokality/Herľany/Herľany.html>

<http://www.herľany.ocu.sk/sk>



Location of the Teaching and Training Facility of the Technical University in Herľany

GPS: 48.801088, 21.478310

The village Herľany is placed on the outskirts of Slanské vrchy - a mountain range. It is approximately 28 km from Kosice. It's been well known for its mineral springs since the 17th Century . This led to the establishment of a local spa. Demand for mineral spring water outstripped supply in 1870 resulting in a bore which created a one of a kind geyser in Herľany. The significance of the village as a health resort faded after 1945, but the world



Beáta Gavurová - Head of Organizing Committee

Contact email: conference.ekf@tuke.sk

Contact phone: +421 55 602 3267





Central European Conference
in Finance and Economics
September 30 - October 1, 2015
Herľany



curiosity – a natural cold geyser (though its gradually losing its intensity) has kept it unique for almost 130 years. Basic parameters of the Geyser of Herľany:

- Depth 404 m
- It reaches the altitude of app. 20 m during eruption
- Eruption last up to 30 min.
- The interval between eruptions is 32 - 36 hrs
- The geyser temperature is 14 - 18 °C and its water is strongly mineralized.

The geyser was proclaimed a national nature preserve.

Accommodation

Accommodation costs are not included in the conference fee (for further information please see section Fees). Accommodation is possible in Teaching and Training Facility of the Technical University in Herľany.

Possibilities to get to Košice and Herľany:

By air

Regularly scheduled flights come to international Kosice airport (from Bratislava/every day, Prague/every day, Vienna/ every day, London-Luton/4 times per week) or to international airport in Bratislava. For more information about all flights, visit www.airportkosice.sk, <http://www.bts.aero> , or call the non-stop passenger information line on +421 55 6832 100. Košice city public transport company operates regular bus service No.23 which connects the Košice Airport with the city centre. The ride takes about 20 minutes and you can check the timetable here: <http://imhd.zoznam.sk/ke/cestovny-poriadok/linka/23.html>. You can also use a taxi service to get to the city centre. We recommend you CTC taxi +421 905 955 955 from Airport. They offer a ride at prices starting from 10 €.

By train

Train connections from Vienna, Bratislava and Prague will take you right to Košice city centre. The comfortable journey by EC/IC train from Prague takes 8 hours, while from Bratislava it is just under 5 hours. If you travel at night, you can use the couchette or sleeping cars, or take a motorail train. Košice is also linked by rail to Budapest with the journey taking around 3.5 hours. Check out the web site of Slovak Railways <https://www.slovakrail.sk/> for a comprehensive train schedule available in English version or call the information line on +421 24 48 58 188.

By bus

Most countries in Europe are connected with Slovak destinations by regular service, usually direct. EuroLines <http://www.eurolines.sk/> offers connections to 34 countries and to more than 700 destinations all around Europe. Another option is Student Agency <http://www.studentagency.sk/> or Eurobus <http://www.eurobus.sk>.

The journey from Košice to Herľany is then possible:

By Bus:

You can take bus from Kosice Bus station : please follow this link for search: [click here](#)

Car: please see GPS and map:



GPS: Latitude:48.801088°N, Longitude:21.478310°E

Taxi:

American Taxi Košice - 055 175 00
City taxi - 055 16 222
VIP taxi - 055 16 500, 0907 556 677

Easy taxi - 055 178 88, 0907 234 263, 0902 122
224
Taxi Košice - 0915 040 727



Beáta Gavurová - Head of Organizing Committee
Contact email: conference.ekf@tuke.sk
Contact phone: +421 55 602 3267

